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HISTORIC FURNITURE FACTORY FINDS NEW LIFE PROVIDING SENIOR HOUSING IN BATESVILLE, IN 54 TOTAL APARTMENT HOMES

Batesville, IN (December 12, 2011)

After closing in 2008, the former, historic, Romweber Furniture Company manufacturing plant is now being re-purposed into 54 low income senior apartments as part of a master re-development plan for downtown Batesville. A team of City leaders, private investors and the Indiana Housing and Community Development Authority worked closely in creating the \$10.5 million dollar housing project fulfilling a need for senior housing and in the process beginning the City of Batesville's plan for development of the downtown.

Once home to the RomWeber Furniture Company, Hill-Rom, Batesville Coffin Company, the RomWeber Flats project endeavors to continue the preservation and revitalization of a historic landmark, resulting in quality affordable housing for seniors. Apartment units will range in size from one bedroom to two bedrooms and have rent levels that will meet 30% -50% of the Area Median Income. The RomWeber Flats will provide rental housing that combines the historical elements of the furniture manufacturing facility, such as hand hewn beam posts, oversized factory windows, and brick walls with the following modern day amenities.

Amenities for residents include:

- Apartment design for seniors to live more comfortably including curbless showers
- Individual washers /dryer units in each apartment
- Oversized windows for maximum daylight
- Work out facilities

- Movie room
- Beauty Salon
- Common area with 54'open atrium
- Elevator
- Loft apartment design
- Free Tenant storage lockers
- Energy efficient appliances and fresh air make up unit in each apartment
- Access to a new 7,000 sq foot senior center with daily meal service
- Margaret Mary Hospital Clinic
- Handicap units will be available
- Off street parking
- Short walking distance to many downtown amenities such as grocery store, restaurants, movie theater, churches, shops, post office, salons, City parks and library.

Construction began in November and the first apartment units will be available in spring 2012. The RomWeber Flats project will attain a Silver Leed rating upon completion signifying its energy efficiency in design and construction.

Indianapolis based Flaherty and Collin Properties has been chosen the property managers.

**About Flaherty & Collins Properties:** In business since 1993, Indianapolis-based Flaherty & Collins Properties is a developer, builder, and manager of multifamily properties. For more information about the company, log on to www.flahertycollins.com.